



OFFICE OF INSPECTOR GENERAL U.S. Agency for International Development

MEMORANDUM

DATE: April 21, 2022

TO: USAID/Indonesia Mission Director, Jeffery P. Cohen

FROM: USAID OIG Asia Regional Office USDH NFA Coordinator, Rhonda M. Horried /s/

SUBJECT: Financial Audit of USAID/Indonesia's Rupiah Trust Fund, for the Fiscal Years Ended September 30, 2020 and 2021 (5-497-22-009-N)

This memorandum transmits the financial audit report on the USAID/Indonesia's Rupiah Trust Fund. USAID/Indonesia contracted with the independent certified public accounting firm of Johan Malonda Mustika & Rekan to conduct the audit. The audit firm stated that it performed its audit in accordance with U.S. Government Auditing Standards (GAGAS). The audit firm disclosed that it did not have continuing professional education program and external quality control reviews that fully satisfied GAGAS requirements. The audit firm is responsible for the enclosed report and the conclusions expressed in it. We do not express an opinion on the recipient's fund accountability statement, the effectiveness of its internal control, or its compliance with the award, laws, and regulations.¹

The audit objectives were to (1) express an opinion on whether USAID/Indonesia's Rupiah Trust Fund's fund accountability statement for the period audited was presented fairly, in all material respects; (2) evaluate USAID/Indonesia's internal controls; (3) determine whether USAID/Indonesia complied with award terms and applicable laws and regulations; and (4) determine whether USAID/Indonesia had taken corrective actions on prior-period findings and recommendations. The audit covered trust fund's receipts and disbursements of \$1,925,525 and \$1,937,773, respectively for the two-year period ended September 30, 2020.

The audit firm concluded that the fund accountability statement presented fairly, in all material respects, the funds received, and costs incurred for the audited period. The audit firm did not identify any deficiencies in internal control, questioned costs, or instances of noncompliance.

The report does not include any recommendations.

¹ We reviewed the audit firm's report for conformity with professional reporting standards. Our desk reviews are typically performed to identify any items needing clarification or issues requiring management attention. Desk reviews are limited to review of the audit report itself and excludes review of the auditor's supporting working papers; they are not designed to enable us to directly evaluate the quality of the audit performed.

OIG does not routinely distribute independent public accounting reports beyond the immediate addressees because a high percentage of these reports contain information restricted from release under the Trade Secrets Act, 18 U.S.C. 1905 and Freedom of Information Act Exemption Four, 5 U.S.C. 552(b)(4) (“commercial or financial information obtained from a person that is privileged or confidential”).