



OFFICE OF INSPECTOR GENERAL U.S. Agency for International Development

MEMORANDUM

DATE: August 21, 2025

TO: Kenneth Jackson
USAID/Deputy Administrator for Management and Resources

Douglas A. Pitkin
USAID/Acting Chief Financial Officer

FROM: David A. McNeil /s/
Director
External Financial Audits Division

SUBJECT: Single Audit of CNFA for the Year Ended December 31, 2024 (3-000-25-067-T)

This memorandum transmits the final audit report on the single audit of CNFA for the year ended December 31, 2024. The audit report was obtained from the Federal Audit Clearinghouse. CNFA contracted with the independent audit firm Calibre CPA Group, PLLC (Calibre) to conduct the audit. Calibre stated that it performed its audit in accordance with U.S. Government auditing standards issued by the Comptroller General of the United States and in accordance with Title 2 Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Calibre is responsible for the enclosed report and the conclusions expressed in it. We do not express an opinion on CNFA's schedule of expenditures of federal awards; the effectiveness of its internal control; or its compliance with the awards, laws, and regulations.¹

Calibre's audit objectives were to: (1) obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report including Calibre's opinion; and (2) obtain reasonable assurance about whether material noncompliance with the compliance requirements occurred, whether due to fraud or error, and express an opinion on CNFA's compliance. To answer the audit objectives, Calibre: (1) exercised professional judgment and maintained professional skepticism throughout the audit; (2) identified and assessed the risks of material compliance, whether due to fraud or error and designed and performed audit procedures responsive to those risks; and (3) obtained

¹ We reviewed the audit firm's report for conformity with professional reporting standards. Our desk reviews are typically performed to identify any items needing clarification or issues requiring management attention. Desk reviews are limited to review of the audit report itself and excludes review of the auditor's supporting working papers; they are not designed to enable us to directly evaluate the quality of the audit performed.

an understanding of CNFA's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances. CNFA's audited expenditures of Federal awards was \$69,558,747 of which the U.S. Agency for International Development's (USAID) audited expenditures amounted to \$65,496,938.

Calibre expressed an unmodified opinion on the financial statements and compliance for major programs. Further, Calibre reported that it did not find any deficiencies in internal control that it considered to be material weaknesses in internal control over financial reporting and on internal control over major programs. Finally, Calibre did not identify any questioned costs in its Federal awards audit for CNFA. Calibre submitted a management letter to CNFA.

OIG does not routinely distribute independent public accounting reports beyond the immediate addressees because a high percentage of these reports contain information restricted from release under the Trade Secrets Act, 18 U.S.C. 1905 and Freedom of Information Act Exemption Four, 5 U.S.C. 552(b)(4) ("commercial or financial information obtained from a person that is privileged or confidential"). In addition, USAID OIG has determined that this transmittal memo and the enclosed report are not subject to notification and reporting requirements under Section 5274 of the National Defense Authorization Act.²

² The James M. Inhofe National Defense Authorization Act for Fiscal Year 2023 Pub. L. No. 117-263, § 5274. Please direct related inquiries to oignotice_ndaa5274@usaid.gov.